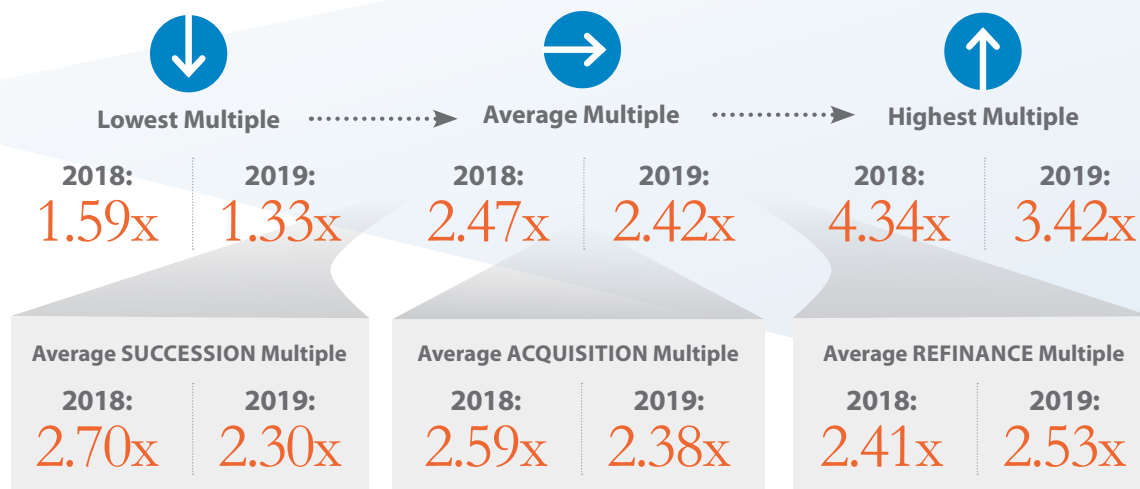


2019 Financing Report

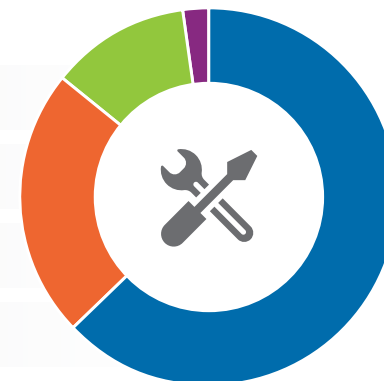
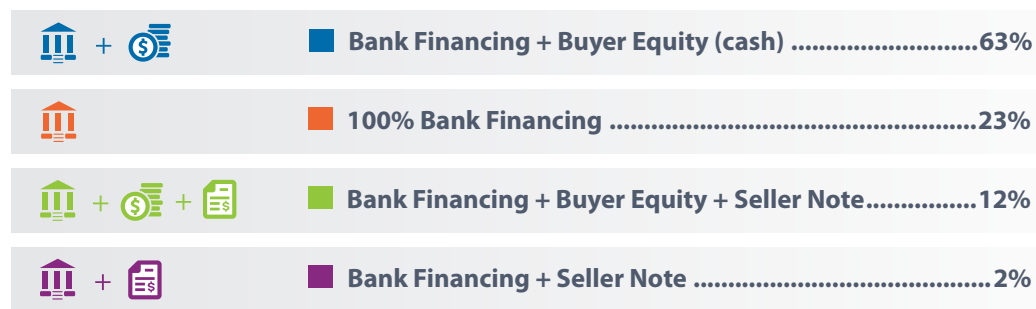
FEBRUARY 2020



MULTIPLES IN REVENUE

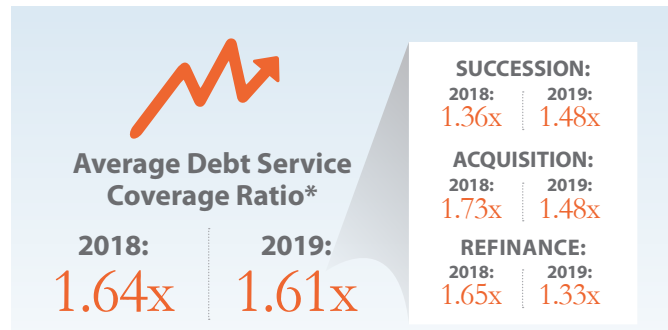
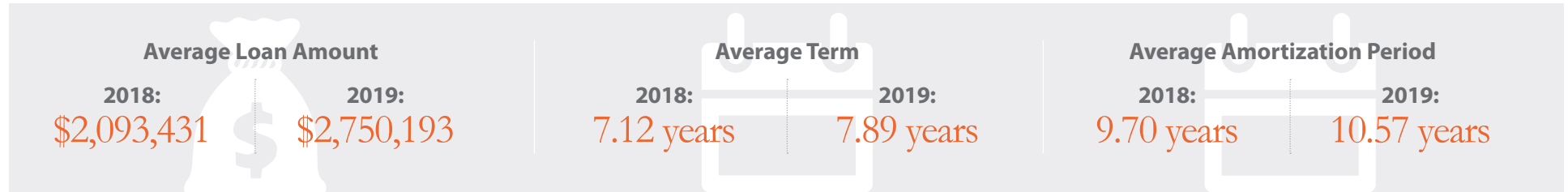


FUNDING STRUCTURES

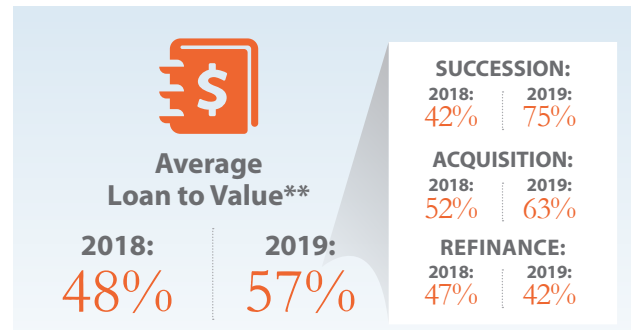




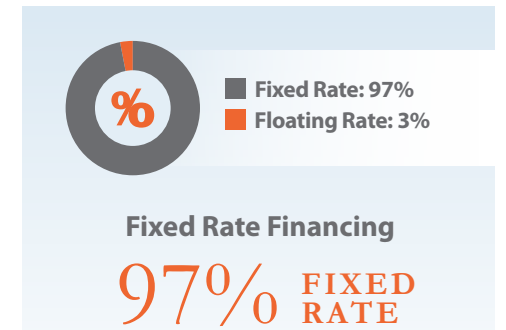
FINANCING STATISTICS



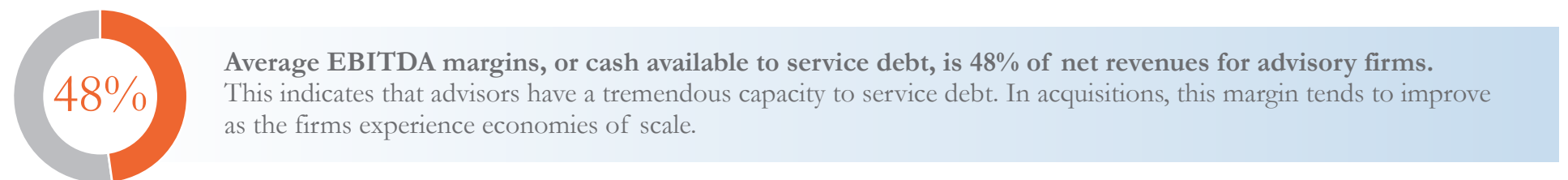
Debt service coverage (DSC) is a gauge of free cash flows available monthly to meet practice obligations. A DSC of 1-1 indicates that for every dollar of net income plus non-cash expenses, there is one going out to pay obligations.



The loan to value calculation for external acquisitions is impacted favorably as well after the aggregate enterprise value of the two practices is calculated relative to the loan amount.



SkyView Partners has funded a significant percentage of loans at a fixed competitive rate.



*Debt service ratio represents cash available to pay interest, principal and other payments. It is utilized to measure an entity's ability to produce enough cash to cover incremental principal and interest payments for requested financing.
 **Loan to value are ratios utilized by lenders to assess the financing requested relative to the enterprise value of the wealth management practice.